

SHAREHOLDERS' GENERAL ORDINARY MEETING

Decision

No. 404 dated 29 June 2009

The Shareholders' General Ordinary Meeting of the trading company Alro S.A., with its headquarters in Slatina, 116 Pitești Street, Olt County, registered with the Trade Registry under the no. J28/8/1991, Unique Registration Code RO 1515374 (hereinafter referred to as the "Company"), summoned under the conditions of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of the art. 14 from the Articles of Incorporation of the Company, adopted in the first session from 29 June 2009 which took place at the Company's headquarters in the presence of the shareholders holding 698,693,086 shares representing 97.886 % from the share capital, the following:

DECISION

1. With a number of 698,692,838 votes in favour, amounting to 99.99 % of the share capital represented in the meeting and 148 refraining votes, all the votes being secretly expressed in the meeting, is hereby appointed as financial auditor for a one-year mandate from the contract expiring date, respective from 9 August 2009 until 9 August 2010 - S.C. Deloitte Audit S.R.L.- with the headquarter in Bucharest, no. 4-8, N. Titulescu Street, entrance Est., floor 1st, Romania, registered with the Trade Registry under the number J40/6775/1995, Unique registration code 7756924, represented by Mr. Santiago Pardo.
2. With a number of 698,693,086 votes in favour, amounting to 100 % of the share capital represented in the meeting, the power of attorney for the legal representatives of S.C. ALRO S.A. for the negotiation and signing of the contract with S.C. Deloitte Audit S.R.L. is approved.
3. With a number of 698,693,086 votes in favour, amounting to 100 % of the share capital represented in the meeting, the power of attorney for Ion Constantinescu to make the formalities, required to register the present decision, is approved, including signing the Articles of Incorporation of the company, modified according to the decision made by the Ordinary General Meeting of Shareholders.

Frank Mueller
President of the meeting

Constantin Stoian
Secretary