

SHAREHOLDERS' GENERAL ORDINARY MEETING

Decision

No. 403 dated 29 June 2009

The Shareholders' General Ordinary Meeting of the trading company Alro S.A., with its headquarters in Slatina, 116 Pitești Street, Olt County, registered with the Trade Registry under the no. J28/8/1991, Unique Registration Code RO 1515374 (hereinafter referred to as the "Company"), summoned under the conditions of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of the art. 14 from the Articles of Incorporation of the Company, adopted in the first session from 29 June 2009 which took place at the Company's headquarters in the presence of the shareholders holding 698,693,086 shares representing 97.886 % from the share capital, the following:

DECISION

1. With a number of 627,833,980 votes in favour, amounting to 89.858 % of the share capital represented in the meeting, 70,859,106 votes against, all the votes being secretly expressed in the meeting, it is hereby appointed as director Mr. Adrian Manaicu for a mandate valid until 29 June 2013. The Articles of Incorporation of the company will be modified accordingly. The director newly appointed will give a statement of express acceptance of the mandate and will conclude professional liability insurance.
2. With a number of 698,693,086 votes in favour, amounting to 100 % of the share capital represented in the meeting, the power of attorney for Ion Constantinescu to make the formalities, required to register the present decision, is approved, including signing the Articles of Incorporation of the company, modified according to the decision made by the Ordinary General Meeting of Shareholders.

Frank Mueller
President of the meeting

Constantin Stoian
Secretary