

SHAREHOLDERS' GENERAL ORDINARY MEETING

Decision

No. 422 dated July 20, 2010

The Shareholders' General Ordinary Meeting of the trading company Alro S.A., with its headquarters in Slatina, 116 Pitești Street, Olt County, registered with the Trade Registry under the no. J28/8/1991, Unique Registration Code RO 1515374 (hereinafter referred to as the "Company"), summoned under the conditions of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of the art. 14 from the Articles of Incorporation of the Company, adopted in the first session from July 20, 2010 which took place at the Company's headquarters in the presence of the shareholders holding 627,999,741 shares representing 87.98 % from the share capital, the following:

DECISION

1. With a number of 627,999,741 amounting 100 % from the share capital represented for in the meeting, all the votes being secretly expressed in the meeting, it is hereby appointed as financial auditor for one-year mandate from the audit contract expiring date, respective from 9 August 2010 until 9 August 2011. - S.C. Deloitte Audit S.R.L.- with the headquarter in Bucharest, no. 4-8, N. Titulescu Street, entrance Est., floor 1st, Romania, registered with the Trade Registry under the number J40/6775/1995, Unique registration code 7756924.
2. With a number of 627,999,741 amounting 100 % from the share capital represented for in the meeting, it is hereby approved to authorize the General Director and the Financial Director of S.C. ALRO S.A. to negotiate and sign the contract with S.C. Deloitte Audit S.R.L.
3. With a number of 627,999,741 amounting 100 % from the share capital represented for in the meeting, the date of August 9 2010 is approved to be the registration date of shareholders for the decision made during the meeting of the Company's Shareholders' General Ordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.
4. With a number of 627,999,741 amounting 100 % from the share capital represented for in the meeting, the power of attorney for Ion Constantinescu to make the formalities, required to register the present decision, is approved, including signing the Articles of Incorporation of the company, modified according to the decision made by the Ordinary General Meeting of Shareholders.

President of the meeting
Svetlana Pinzari

Secretary
Constantin Stoian